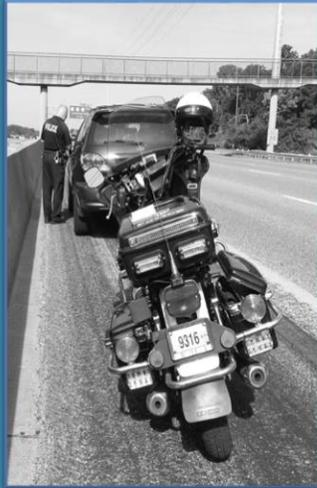


# City of Webster Groves Missouri

*A Great Place to Live, Work and Raise a Family*



## *Contact Us*

4 E Lockwood Ave ▪ Webster Groves, MO 63119  
City Manager : Steve Wylie ▪ Finance Manager : Eileen Meyer  
Assistant City Manager / Director of Finance : Joan Jadali  
314-963-5300 ▪ [www.webstergroves.org](http://www.webstergroves.org)

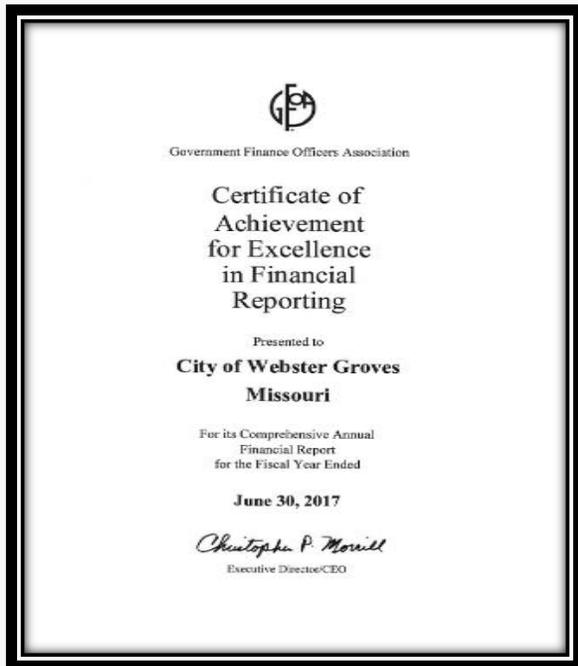
June 30, 2018 Popular Annual Financial Report

# To the Residents of Webster Groves

The information contained here is taken from the City's Comprehensive Annual Financial Report (CAFR) and is presented for the purpose of communicating the City's financial position to the taxpayer.

The CAFR provides more detailed information and includes an audit from an independent firm of licensed certified public accountants.

The CAFR is prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States of America. The Popular Annual Financial Report (PAFR) is prepared in accordance with Government Finance Officers Association standards and in conformity with GAAP. Copies of the 2018 CAFR and the 2018 PAFR are available at [www.webstergroves.org](http://www.webstergroves.org) or at City Hall.



The City of Webster Groves was the recipient of the Award for Outstanding Achievement in Popular Annual Financial Reporting by the Government Finance Officers Association of the United States and Canada for its Popular Annual Financial Report for fiscal year ending June 30, 2017.

The Award for Outstanding Achievement in Popular Annual Financial Reporting is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports.

Visit [www.gfoa.org](http://www.gfoa.org) for more information about this award and its criteria.



## Table of Contents

<b>About Webster Groves . . . . .</b>	<b>3</b>
<b>Miscellaneous Statistical Data . . . . .</b>	<b>4</b>
<b>Financial Activity for FY 2018 . . . . .</b>	<b>4</b>
<b>Where Does the Money Come From? . . . . .</b>	<b>5</b>
<b>Where Does the Money Go? . . . . .</b>	<b>6</b>
<b>Sales Tax Rate Comparison . . . . .</b>	<b>7</b>
<b>Top Employers within Webster Groves . . . . .</b>	<b>7</b>
<b>Where Does the Property Tax Go? . . . . .</b>	<b>7</b>
<b>Capital Improvement Program . . . . .</b>	<b>8</b>

## About Webster Groves

The City is a predominantly residential community located in southeastern St. Louis County, Missouri and has received a great deal of recent attention for its suitability as a place to live, work and raise a family as well as commendations for being an artful community. Webster Groves is one of the more affluent communities in Missouri, ranking 41st in per-capita income. In 2008, Webster Groves ranked ninth in *Family Circle* magazine's list of the "Ten Best Cities for Families" in America and was also recently named one of the best places to live in America by *CNNMoney*. Webster Groves was named as Missouri's 2013 Creative Community by the Missouri Arts Council. The City is known for its long-standing foundation in the arts, with cultural anchors such as The Repertory Theatre of St. Louis, Opera Theatre of St. Louis, and The Community Music School.



## Meet Our City Council



Back row, from left to right: David Franklin, Laura Arnold, Pam Bliss, Bud Bellomo  
Front row, from left to right: Frank Janoski, Mayor Gerry Welch, Matt Armstrong



## Miscellaneous Statistical Data

Year of Incorporation	1896
Year of City Charter Adopted	1954
Form of Government	Council – Manager
Area	6 Square Miles
Miles of Streets (City Maintained)	92
Population	22,995
Number of Full-Time Employees	156
Number of Sworn Officers	49
Number of Firefighters	38
Number of Parks	17
Acreage of Parks	127
Median Home Value	\$245,000
Per Capita Income	\$44,501
Median Age	40.8

## General Fund:

The General Fund ended the year with revenues and transfers in exceeding expenditures and transfers out by \$130,855. The result was a total increase in budgetary funds at the end of the fiscal year-end to \$11,852,148. Overall, the General Fund ended fiscal year 2018 with a mixture of favorable and unfavorable budget variances for revenues and generally favorable budget variances for expenditures. These are explained in the Management Discussion and Analysis of the Comprehensive Annual Financial Report.

<b>Fund Balance, July 1, 2017</b>	\$11,721,293
<b>Revenues</b>	+\$16,205,511
<b>Expenditures</b>	-\$16,480,410
<b>Transfers In/Out</b>	+\$405,754
<b>Net Change in Fund Balance</b>	\$130,855
<b>Fund Balance, June 30, 2018</b>	<b>\$11,852,148</b>

## Financial Activity for Year Ended June 30, 2018:

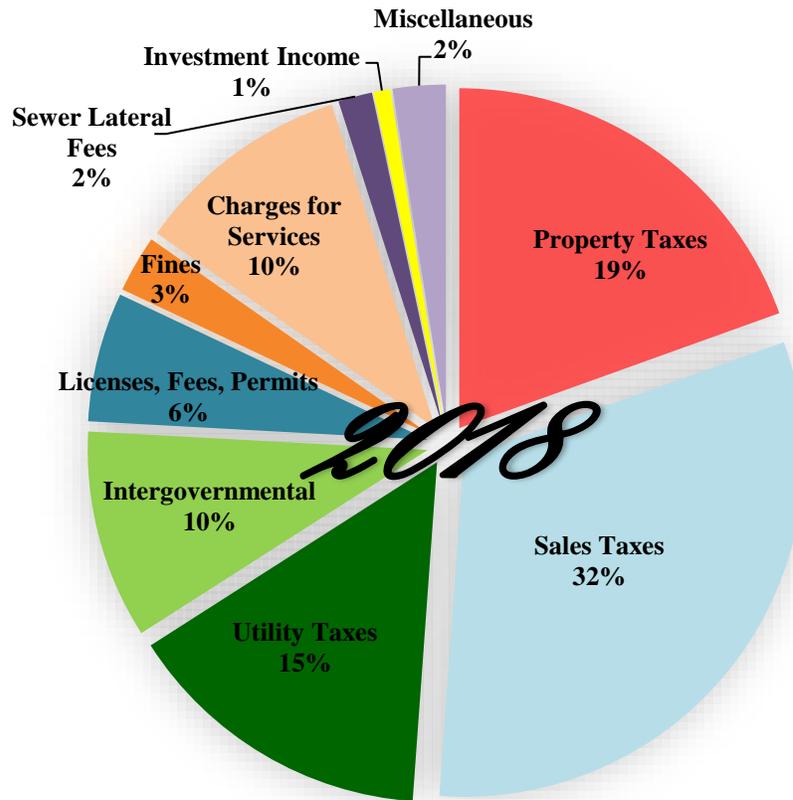
At the end of the current fiscal year, the City's governmental funds report a combined fund balance of \$21,182,159 with a net increase in total fund balance of \$492,219 from 2017. Over 52% of the total amount (\$11,143,533) constitutes unassigned fund balance, which is available for spending at the City's discretion. This amount represents a decrease in unassigned fund balance from 2017 (\$11,166,499).

### ALL FUNDS:

<b>Fund Balance, July 1, 2017</b>	\$20,689,940
<b>Revenues</b>	+\$24,939,218
<b>Expenditures</b>	-\$24,446,999
<b>Net Change in Fund Balance</b>	\$492,219
<b>Fund Balance, June 30, 2018</b>	<b>\$21,182,159</b>

# Where Does the Money Come From?

Revenue	2016	2017	2018	Change 2017 to 2018
Property Taxes	\$4,278,564	\$4,339,676	\$4,865,773	12.12%
Sales Taxes	\$7,036,423	\$6,906,147	\$7,890,005	14.25%
Utility Taxes	\$3,506,836	\$3,471,752	\$3,689,050	6.26%
Intergovernmental	\$1,720,437	\$2,183,655	\$2,475,741	13.38%
Licenses, Fees, Permits	\$1,520,897	\$1,508,436	\$1,534,932	1.76%
Fines	\$707,365	\$701,072	\$676,677	-3.48%
Charges for Services	\$2,418,272	\$2,386,886	\$2,575,787	7.91%
Sewer Lateral Fees	\$226,750	\$340,440	\$404,359	18.78%
Investment Income	\$62,668	\$96,028	\$199,988	108.26%
Miscellaneous	\$906,538	\$440,173	\$626,906	42.42%
<b>Total Revenue</b>	<b>\$22,384,750</b>	<b>\$22,374,265</b>	<b>\$24,939,218</b>	



- (a) Property Taxes are higher in 2018 than 2017 or 2016 due to the voter approved levy increase for the Police & Fire Pension Fund.
- (b) Sales Taxes have increased due to the new Proposition P public safety tax approved by St. Louis County voters in 2017.
- (c) Intergovernmental Revenue has increased due to an increase in grant funding in fiscal year 2018.
- (d) Sewer Lateral Fees increased due to voter approval of Proposition L to allow for the City to collect the maximum of \$50/year per household.
- (e) Investment Income has increased due to the fact that interest rates have increased.

**Note:** The total revenue matches the all governmental funds total revenue on page 18 of the CAFR.

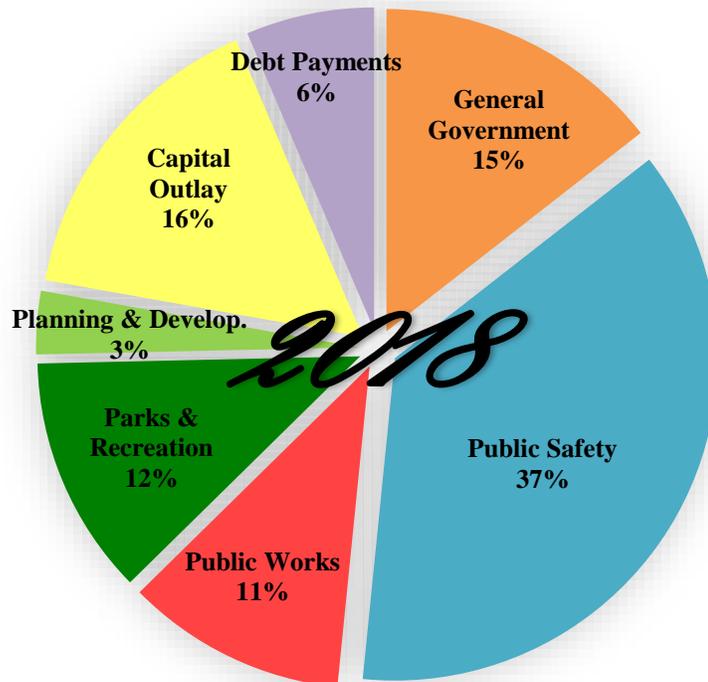
# Where Does the Money Go?

Expenditures	2016	2017	2018	Change 2017 to 2018
General Government	\$3,046,577	\$2,978,457	\$3,530,495	18.53%
Public Safety	\$8,356,458	\$8,497,312	\$9,082,773	6.89%
Public Works	\$2,771,803	\$2,710,064	\$2,699,043	-0.41%
Parks & Recreation	\$2,913,235	\$3,038,926	\$2,936,210	-3.38%
Planning & Develop.	\$718,082	\$721,711	\$774,776	7.35%
Capital Outlay	\$3,725,417	\$2,586,345	\$3,853,042	48.98%
Debt Payments	\$1,632,968	\$1,829,824	\$1,570,660	-14.16%
<b>Total Expenditures</b>	<b>\$23,164,540</b>	<b>\$22,362,639</b>	<b>\$24,446,999</b>	

(a)

(b)

(c)



- (a) A majority of the General Government expenditure increase is due to the increased cost to fund the pension benefit upgrade for the LAGERS plans for both uniformed and non-uniformed personnel.
- (b) Capital Outlay expenditures generally fluctuate more than other categories due to the fact that many one-time purchases are made here. Examples include parking garage repairs, recreation and aquatic center upgrades, police vehicles, and fire trucks.
- (c) Debt payment expenditures decreased due to the payoff of the 2002 TIF Revenue Notes.

**Note :** The total expenditures match the all governmental funds total expenditures on page 18 of the CAFR.

## Sales Tax Rate Comparison

Municipality	Sales Tax Rate
Brentwood	9.113%
Chesterfield	8.613%
Clayton	9.113%
Creve Coeur	8.363%
Des Peres	9.113%
Kirkwood	9.113%
Maryland Heights	8.113%
Olivette	9.110%
Richmond Heights	9.113%
Town & Country	8.863%
University City	9.113%
<b>Webster Groves</b>	<b>9.113%</b>

## Top City Employers

Employer	Employees
Webster University	1,300
Webster Groves School District	965
Laclede Groves	600
Edgewood / Great Circle	450
City of Webster Groves	275
Epworth Children & Family Services	198
Ross & Baruzzini	111
Schnucks	100
Nerinx High School	85
Farnsworth	70

Note: This total includes full-time, part-time, and seasonal employees.

## Where Does the Property Tax Go?

Tax Entity	Rate per \$100	% of Bill	Cost*
Webster School District	\$5.3253	60.73%	\$2,478.93
Special School District	\$1.1912	13.58%	\$554.50
City of Webster Groves	\$0.7950	9.06%	\$370.07
St. Louis County	\$0.4890	5.58%	\$227.63
Webster Groves Library	\$0.2590	2.95%	\$120.56
Metro Zoo / Museum	\$0.2694	3.07%	\$125.41
Community College	\$0.2112	2.41%	\$98.31
Sheltered Workshop	\$0.0840	0.96%	\$39.10
Metro Sewer District	\$0.1159	1.32%	\$53.95
State of Missouri	\$0.0300	0.34%	\$13.96
<b>Total</b>	<b>\$8.7700</b>	<b>100%</b>	<b>\$4,082.43</b>

\*Rate is per \$100 of assessed valuation. The average Webster Groves homeowner (\$245,000 market value house) pays \$4,082.43 in real estate taxes, with 9.06% of the total tax bill going to the City of Webster Groves.

**Note:** The rates above were for the 2017 Tax Year.

# Capital Improvement Program

The Capital Improvement Program (CIP) is a plan for the City's capital investments over a five year period. The CIP is both a fiscal and planning device that allows the City to project all capital costs, funding sources, and timing. The CIP plan is reviewed by the City Council each year. The CIP was developed around two primary goals. The first is to ensure the appropriate maintenance of existing infrastructure and facilities. The second is to plan effectively for future needs given current resources. Capital investments are assets valued at more than \$25,000 with a useful life of at least 5 years.



## Abbreviated List of Planned CIP Expenses for Fiscal Years 2019 - 2023

Expenditure:	FY 19	FY 20	FY 21	FY 22	FY 23
Storage Area Network	\$115,000	\$0	\$0	\$0	\$0
Police Body Cameras	\$76,000	\$0	\$0	\$0	\$0
Mill & Overlay	\$1,010,880	\$965,320	\$874,440	\$871,200	\$1,011,670
Police Vehicles	\$108,000	\$94,000	\$94,000	\$83,000	\$94,000
Ambulance	\$0	\$0	\$0	\$260,000	\$0
Self Contained Breathing Apparatus	\$0	\$256,000	\$0	\$0	\$0
Dump Trucks	\$0	\$130,170	\$138,100	\$150,000	\$154,500
Memorial Park Tennis Court	\$870,000	\$0	\$0	\$0	\$0
Blackburn Walking Trail	\$0	\$144,000	\$150,000	\$0	\$0
Aquatic Center Upgrades	\$45,000	\$151,000	\$0	\$0	\$345,000
Rec Center Upgrades	\$195,160	\$350,000	\$310,000	\$175,000	\$0
Fitness / Studio Meeting Room	\$84,600	\$0	\$210,000	\$0	\$0
Marshall Ave Improvements	\$554,410	\$0	\$0	\$0	\$0
Storm Water Improvements	\$550,000	\$80,000	125,000	200,000	\$90,000
Parking Garage Repair	\$0	\$0	\$200,000	\$0	\$0
Other Various CIP Projects	\$305,797	\$1,162,853	\$1,494,249	\$837,220	\$763,250
<b>Total of ALL projects in CIP</b>	<b>\$3,914,847</b>	<b>\$3,333,343</b>	<b>\$3,595,789</b>	<b>\$2,576,420</b>	<b>\$2,458,420</b>

**Note: For a comprehensive list of Capital Improvement Projects from 2019 - 2023, please visit our website and view pages 357 - 432 of the 2019 City of Webster Groves Budget.**